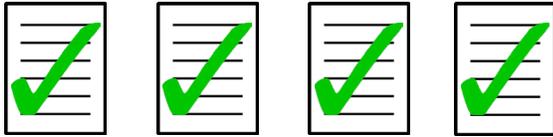


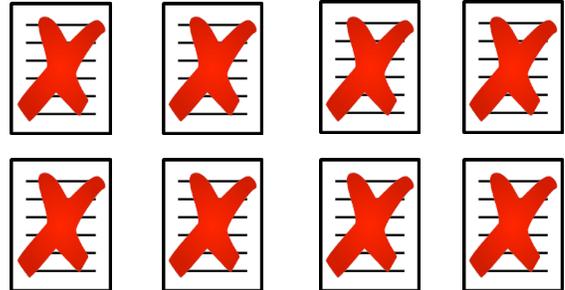
2014 GENERAL ASSEMBLY BILL WRAP-UP

Here's a look at how the bills supported by Virginia Housing Coalition fared in the 2014 General Assembly session.

PASSED: 4 BILLS



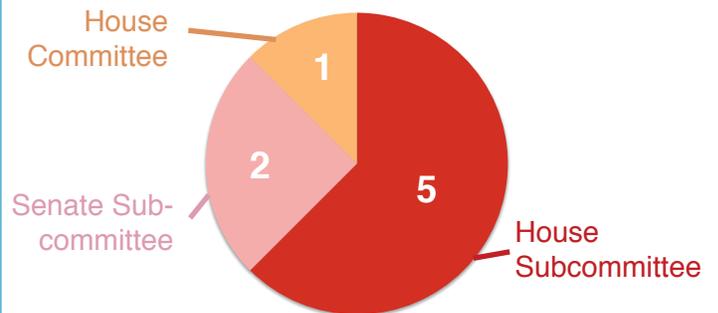
KILLED: 8 BILLS



MARGIN OF PASSED BILLS:



WHERE DID THEY DIE?



\$4 MILLION APPROPRIATION TO HOUSING TRUST FUND

Governor McDonnell



YES

Senate



YES

House



NO

Governor McAuliffe



YES

To Be Continued...

Governor McDonnell's outgoing FY14-16 budget included \$4 million a year for the Housing Trust Fund. During the session, Senator Chuck Colgan (D-Prince William) put in an amendment in the Senate for an additional \$4 million a year which would have brought the HTF to its 2013 funding level of \$8 million a year. Delegate Lopez put in a \$1 million a year amendment in the House. In the budgets that cleared each chamber in mid-February, the Senate's budget included a total of \$4 million a year for the Fund and the House budget zeroed out the Fund. Governor McAuliffe released his budget in late March including \$4 million a year for the HTF. Funding levels for the HTF over the next two years currently remain unresolved due to the budget impasse over Medicaid expansion.

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✓ VHC SUPPORTED BILLS THAT PASSED:

SB563 - This bill increases the tax credits that may be issued under the Neighborhood Assistance Act Tax Credit Program (NAP) by \$500,000 in each of fiscal years 2015 and 2016 for donations supporting education programs and donations supporting non-education programs. The purpose of the Neighborhood Assistance program is to encourage businesses, trusts and individuals to make donations to approved 501(c)(3) organizations for the benefit of low-income persons. Affordable housing providers use the non-education pool of tax credits which is fully subscribed and in high demand at current funding levels.

SB68 - This bill changes the rules under which localities can transfer tax delinquent properties to non-profits for rehabilitation and sale to low-income households. The changes make transfer easier by expanding the number of eligible properties, allowing assessed values up to \$100,000 and reducing the threshold for the amount of delinquent tax and other liens. This bill applies to properties in Richmond, Norfolk, Hampton, Newport News, Hopewell and Petersburg.

HB737 - This bill increases the percentage of low income people that must be served by neighborhood organizations receiving Neighborhood Assistance Program (NAP) credits from 40% to 50%. Now, at least 50% of those served by neighborhood organizations receiving NAP credits must be low-income or eligible students with disabilities and at least 50% of an organization's annual revenues must be spent serving low-income individuals.

HB273 - This bill changes the applicability of the Virginia Residential Landlord Tenant Act from the ownership of no more than 10 single-family residences to ownership of no more than two single-family residences and makes the application uniform across the state. Now Virginians renting from a landlord that owns more than one single-family home (instead of 10 or more) will have the protections contained in the Virginia's Landlord Tenant Act.

✗ VHC SUPPORTED BILLS THAT FAILED:

SB157 - This bill would have closed a loophole Payday Loan Act that authorizes lenders to charge a loan fee or verification fee in addition to interest, effectively limiting permissible charges on payday loans to simple interest at a maximum annual rate of 36 percent.

SB62/HB295 - These bills would have increased funding for the Livable Homes Tax Credit program from \$1 million to \$2 million a year.

HB816 - This bill would have added discrimination based on lawful source of income such as receiving public assistance or paying for housing with Housing Choice Vouchers unlawful discriminatory housing practice.

HB418 - This bill would have added discrimination based on sexual orientation as an unlawful discriminatory housing practice.

HB620 - This bill would have decreased the NAP tax credit percentage from 65% to 50% of the value of donations. This decrease in tax credit percentage would have leveraged more overall donations to the neighborhood organizations administering NAP tax credits.

HB894 - This bill would have expanded eligibility for the auxiliary grant program to include disabled individuals who reside outside of traditional assisted living facilities in licensed settings such as permanent supportive housing.

HB1132 - This bill would have created a revenue source for the Housing Trust Fund. It would have required that two percent of any surplus in the general fund be deposited into the Virginia Housing Trust Fund up to \$10 million a year.

2014 GENERAL ASSEMBLY



902 Bills Approved
980 Bills Killed
234 Bills Carried Over

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